



Life Insurance Rate Summary

DISCLAIMER: This document is a summary of certain plan features. It should not be interpreted as a complete comparison of the products represented.

Oakridge Public Schools
All Employees Reliance Standard Proposal
Assumed Effective Date: 7/1/2015

Current

Segment(s)	# of Employees	Life Amount	AD&D Amount	Current Life Volume	Current AD&D Volume	Current Carrier	Current Life Rate/\$1,000	Current AD&D Rate/\$1,000	Current Rate Expiration	Current Annual Cost
Superintendent	1	One and one half (1 1/2) times Earnings, rounded to the next higher \$1,000, plus \$30,000, subject to a maximum amount of insurance of \$250,000	One and one half (1 1/2) times Earnings, rounded to the next higher \$1,000, plus \$30,000, subject to a maximum amount of insurance of \$250,000	\$200,000	\$200,000	Reliance Standard	\$0.14	\$0.03	7/1/2016	\$408
Administrator	9	One (1) times Earnings, rounded to the next higher \$1,000, plus \$30,000, subject to a maximum Amount of Insurance of \$250,000.	One (1) times Earnings, rounded to the next higher \$1,000, plus \$30,000, subject to a maximum Amount of Insurance of \$250,000.	\$899,000	\$899,000	Reliance Standard	\$0.14	\$0.03	7/1/2016	\$1,834
Teacher, Secretary or Technology Employee	6	\$30,000	\$30,000	\$180,000	\$180,000	Standard	\$0.14	\$0.03	7/1/2016	\$367
Bus Driver and Cafeteria, Grounds or Maintenance Employee	7	\$30,000	\$30,000	\$210,000	\$210,000	Standard	\$0.14	\$0.03	7/1/2016	\$428
Teacher, Full-Time Office Personnel, Clerical & Aides	136	\$30,000	\$30,000	\$4,080,000	\$4,080,000	MESSA	\$0.09	\$0.03	7/1/2016	\$5,875
Total/Average	159			\$5,569,000	\$5,569,000		\$0.13	\$0.03		\$8,913

Proposed Plans

Carrier	Life/\$1,000/ Month	AD&D/\$1,000/ Month	Life Volume	AD&D Volume	Total Annual Cost	Total Annual Savings - \$	Total Annual Savings - %
Reliance Standard	\$0.12	\$0.0225	\$5,569,000	\$5,569,000	\$9,523	(\$610)	-7%

Coverage Levels

Segment	Employees	Life Coverage	Coverage
Each Active Full-Time Superintendent working 15 or more hours per week	1	One and one half (1 1/2) times Basic Annual Earnings, plus \$30,000, subject to a maximum of \$250,000	One and one half (1 1/2) times Basic Annual Earnings, plus \$30,000, subject to a maximum of \$250,000
Each Active Full-Time Administrator working 15 or more hours per week	9	One times Basic Annual Earnings, plus \$30,000, subject to a maximum of \$250,000	One times Basic Annual Earnings, plus \$30,000, subject to a maximum of \$250,000
Each Active Full-Time Teacher, Secretary, or Technology Employee working 15 or more hours per week	6	\$30,000	\$30,000
Each Active Full-Time Bus Driver, Cafeteria, Grounds or Maintenance Employee working 15 or more hours per week	7	\$30,000	\$30,000
Each Active Full-Time Teacher, Office Personnel, Clerical or Aide working 15 or more hours per week	136	\$30,000	\$30,000



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LTD Insurance Rate Summary

Oakridge Public Schools
All Employees Reliance Standard LTD Proposal
Assumed Effective Date: 7/1/2015

Current Segment(s)	Current Carrier	Rate/ \$100/ Month	Volume	Total Annual Cost	# Emp	Benefit % of Salary	Max Monthly Benefit	Qualifying Period (Days)	COLA	Own Occupation	Survivor Benefit	Medical Waiver of Premium
Employee except an employee in any other class	Reliance Standard	\$0.53	\$78,149	\$4,970	16	66.67%	\$5,000	The greater of 60 days of Total Disability or the number of accumulated sick days applicable to the insured	No	2 Year	None	No
Bus Driver, and Cafeteria, Grounds or Maintenance Employee	Reliance Standard	\$0.53	\$11,249	\$715	7	66.67%	\$5,000	The greater of 60 days of Total Disability or the number of accumulated sick days applicable to the insured	No	2 Year	None	No
Teacher	MESSA	\$0.57	\$485,041	\$33,177	108	66.67%	\$5,000	60	No	2 Year	None	No
Clerical & Aides	MESSA	\$1.84	\$41,809	\$9,231	26	66.67%	\$5,000	60	No	2 Year	None	No
Full-Time Office Personnel	MESSA	\$1.40	\$4,603	\$773	2	66.67%	\$5,000	60	No	2 Year	None	No
Total/Average		\$0.66	\$620,851	\$48,867	159							

Proposed Plans

Carrier	Rate/\$100/ Month	Volume	Total Annual Cost	Total Annual Savings - \$	Total Annual Savings - %
Reliance Standard	\$0.51	\$620,851	\$37,996	\$10,871	22%

Coverage Levels

Segment	# of Emp	Benefit % of Salary	Maximum Monthly Benefit	Qualifying Period (Days)	Offsets	Unrestricted Drug/Alcohol	Unrestricted Mental/Nervous	COLA	Own Occupation	Survivor Benefit	Modified Fill	COBRA Medical Supplement
Each Active Full-Time Employee, except an employee working in any other class working 30 or more hours per week*.	16	66.67%	\$5,000	60	Full Family	Yes	Yes	No	2 Year	None	Yes	\$1,200
Each Active Full-Time Bus Driver, Cafeteria, Grounds or Maintenance Employee working 20 hours or more per week*.	7	66.67%	\$5,000	60	Full Family	Yes	Yes	No	2 Year	None	Yes	\$1,200
Each Active Full-Time Teacher working 15 or more hours per week*.	108	66.67%	\$5,000	60	Full Family	Yes	Yes	No	2 Year	None	Yes	\$1,200
Each Active Full-Time Clerical or Aide working 15 or more hours per week*.	26	66.67%	\$5,000	60	Full Family	Yes	Yes	No	2 Year	None	Yes	\$1,200
Each Active Full-Time Office Personnel working 15 hours or more per week*.	2	66.67%	\$5,000	60	Full Family	Yes	Yes	No	2 Year	None	Yes	\$1,200

*Except an employee working on a temporary or seasonal basis.