

**Resolution for Adoption by the Board of Education
of the Oakridge Public Schools**

Resolved this 17th day of June 2020, that this resolution shall be the general appropriations of Oakridge Public Schools for the 2020-21 fiscal year; a resolution to make appropriations; to provide for all the expenditure of the appropriations; and to provide for the disposition of all revenue by the Oakridge Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2020-21 which includes 18 mills of ad valorem taxes to be levied on non-homestead property for general operations and 8.94 mills of ad valorem property on all classes of property for debt retirement.

Revenue:

1xx	Local	\$ 1,175,050
3xx	State	\$ 17,422,250
4xx	Federal	\$ 731,500
5xx-6xx	Other Financing Sources	\$ 912,700
Total Revenue		\$ 20,241,500
Estimated Fund Balance, July 1, 2019		\$ 2,750,178
Total Available to Appropriate		\$ 22,991,678

Be it further resolved, that \$22,991,681 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

1xx	Instruction	
11x	Basic Programs	\$ 10,145,190
12x	Added Needs	\$ 3,363,900
2xx	Support Services	
21x	Pupil Support	\$ 1,628,690
22x	Instructional Staff Support	\$ 671,680
23x	General Administration	\$ 501,690
24x	School Administration	\$ 1,264,750
25x	Business Services	\$ 379,850
26x	Operations and Maintenance	\$ 1,699,760
27x	Transportation	\$ 981,600
28x	Other Central Support	\$ 402,250
293	Athletics	\$ 432,590
3xx	Community Services	\$ 28,240
4xx-6xx	Other Financing Uses	\$ 168,990
Total Appropriated		\$ 21,669,180

General Appropriations Act

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Fund Balance Information

Fund balance 7/1/20-Estimated	\$	2,750,178	
Committed	\$	-	
Undesignated	\$	<u>2,750,178</u>	
Total projected beginning fund balance	\$	2,750,178	
Projected Surplus (Deficit)	\$	<u>(1,427,680)</u>	
Projected ending fund balance 6/30/21	\$	1,322,498	6.1%

Further, resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in amount appropriated by the board shall require approval of the board.

Be it further resolved that for purposes of meeting the day to day operations of the school district, transfers of appropriations within a program may be made upon written notice to the district Director of Finance. All transfers of appropriations as permitted shall be presented to the Board of Education at a regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education at such meeting.

Oakridge Public Schools

2020-21 Major Budget Assumptions

Enrollment: We budgeted a flat enrollment of 2000 students for Fiscal Year 2020-21.

Revenue

There is much uncertainty revolved around the School Aid Fund due to the COVID-19 outbreak. Along with most districts in the state we expect to have a reduction in state aid for the 2020-21 fiscal year. The district has set aside \$1.2 Million dollars as a reduction in revenue based on \$600 per student. This budget also assumes federal stimulus revenue to make up for the state budget shortfall in the amount of approximately \$700 per student (\$1.4M). Acknowledge the remainder due of the Federal Cares Act revenue related to the COVID-19 outbreak. All other revenues are budgeted as relatively flat from last year.

Salaries

OEA contract Steps + 2% increase to Schedule A.
OESPA contract Steps + 2% increase to Schedule A.

Staff changes were budgeted as such:

- Replace 2 OEA retirees with 1 new hire at Step MA 9.
- Elementary enrollment will allow for a reduction of 2 FTE's
- Secondary education will require an increase of .2FTE

Benefits

For reference below are the Board Paid Hard Cap rates by calendar year.

<u>Coverage</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Single	7,043.89	6,818.87	6,685.17
2-Person	14,730.96	14,260.37	13,980.75
Family	19,210.66	18,596.96	18,232.31

The increase from 2020 to 2021 is 3.3% and the increase from 2019 to 2020 was 2%.

Other increases include a 2.8% increase in retirement payments for current employees.

Non-Compensation Expenses

Our practice is to reset supply accounts to the original fixed dollar amount.

Contracted Services changes include:

- Buyout from lease one special education bus \$58,000.
- Turn in 5 regular education busses and lease 5 regular education busses.
- Update all known contracts.

**Resolution for Adoption by the Board of Education
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School Service Fund - Food Service**

Resolved this **17th day of June 2020**, that this resolution shall be the general appropriations of Oakridge Public Schools for the **2020/21** fiscal year:

	Original Budget
Revenue:	
Local	\$ 37,200
State	57,000
Federal	1,075,500
Total Revenue	\$ 1,169,700
 Expenditures:	
Labor	\$ 242,550
Purchased Services	262,460
Supplies & Materials	485,200
Other	113,400
Total Expenditures	\$ 1,103,610
 Projected Surplus (Deficit)	 \$ 66,090

Fund Balance Information

Original	
Fund balance 7/1/20 - Estimated	\$ 470,891
Projected Surplus (Deficit)	\$ 66,090
Projected ending fund balance 2020/21	<u>\$ 536,981</u>

**Resolution for Adoption by the Board of Education
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School Service Fund - Technology & Security Millage**

Resolved this **17th day of June 2020**, that this resolution shall be the general appropriations of Oakridge Public Schools for the **2020/21** fiscal year:

	Original Budget
Revenue:	
Other Financing Sources	370,845
Total Revenue	\$ 370,845
 Expenditures:	
Purchased Services	42,240
Supplies & Materials	-
Capital Outlay	603,000
Other Financing Sources	21,309
Total Expenditures	\$ 666,549
 Projected Surplus (Deficit)	 \$ (295,704)

Fund Balance Information

Original	
Fund balance 7/1/20 - Estimated	\$ 297,320
Projected Surplus (Deficit)	\$ (295,704)
Projected ending fund balance 2020/21	\$ 1,616

**Resolution for Adoption by the Board of Education
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Special Revenue - Student Activity**

Resolved this **17th day of June 2020**, that this resolution shall be the general appropriations of Oakridge Public Schools for the **2020/21** fiscal year:

	Original Budget
Revenues:	<u>480,500</u>
Expenditures:	<u>552,000</u>
Projected Surplus (Deficit)	\$ (71,500)

Fund Balance Information

Original	
Fund balance 7/1/20 - Estimated	\$ 348,850
Projected Surplus (Deficit)	<u>\$ (71,500)</u>
Projected ending fund balance 2020/21	<u><u>\$ 277,350</u></u>