

**Resolution for the Adoption by the Board of Education
of Oakridge Public Schools**

Resolved this **21st day of June 2023**, that this resolution shall be the general appropriations of Oakridge Public Schools for the **2022-23** fiscal year as amended:

	Original Budget	1st Amendment	Final Amendment	1st AMD to Final Difference	Notes
Revenue:					
1xx Local	\$ 1,247,670	\$ 1,251,970	1,349,685	\$ 97,715	
3xx State	\$ 20,958,247	\$ 21,032,260	22,836,080	\$ 1,803,820	
4xx Federal	\$ 1,434,918	\$ 1,731,212	2,642,045	\$ 910,833	
5xx-6xx Other Financing Sources	\$ 810,035	\$ 1,115,035	923,680	\$ (191,355)	
Total Revenue	\$ 24,450,870	\$ 25,130,477	\$ 27,751,490	\$ 2,621,013	
Expenditures:					
1xx Instruction					
11x Basic Programs	\$ 11,448,829	\$ 11,477,989	11,942,669	\$ 464,680	A
12x Added Needs	\$ 3,568,150	\$ 3,665,851	4,072,647	\$ 406,796	B
2xx Support Services					
21x Pupil Support	\$ 1,811,159	\$ 1,951,797	1,980,578	\$ 28,781	*
22x Instructional Staff Support	\$ 779,704	\$ 657,153	883,728	\$ 226,575	C
23x General Administration	\$ 415,312	\$ 418,303	376,425	\$ (41,878)	D
24x School Administration	\$ 1,756,128	\$ 1,795,651	1,885,266	\$ 89,615	*
25x Business Services	\$ 453,469	\$ 449,375	463,709	\$ 14,334	*
26x Operations and Maintenance	\$ 2,136,455	\$ 2,195,546	2,220,658	\$ 25,112	*
27x Transportation	\$ 1,088,792	\$ 1,177,101	1,095,826	\$ (81,275)	E
28x Other Central Support	\$ 563,776	\$ 615,358	524,208	\$ (91,150)	F
293 Athletics	\$ 488,916	\$ 506,110	534,212	\$ 28,102	*
3xx Community Services	\$ 32,891	\$ 28,670	31,002	\$ 2,332	*
4xx-6) Other Financing Uses	\$ 230,936	\$ 791,180	1,144,790	\$ 353,610	G
Total Expenditures	\$ 24,774,519	\$ 25,730,084	\$ 27,155,718	\$ 1,425,634	
Excess Revenues Over (Under) Expenditures	\$ (323,649)	\$ (599,607)	\$ 595,772	\$ 1,195,379	
Fund Balance July 1, 2022 <Estimated /Audited>	\$ 2,364,485	\$ 2,532,386	\$ 2,532,386		
Projected Fund Balance June 30, 2023	\$ 2,040,836	\$ 1,932,779	\$ 3,128,158		
Projected Fund Balance % of Expenditures	8.2%	7.5%	11.5%		

* See accompanying page for notes

Oakridge Public Schools
Significant Factors from 1st Amendment to Final Amendment
2022-23

Overview

Revenue: The State issued a one-time payment of \$1,140,695 as a pass-through expense regarding unfunded retirement liability. The expense is spread over each category and makes up a good portion of added expenses. The district utilized federal ESSER grants to improve our HVAC and to fund our custodial contract. Below is a summary of Revenue changes:

REVENUE CHANGES FROM FIRST AMENDMENT			
1xx	Local	17,000	Investment Earnings
1xx	Local	10,550	Property Tax Receipts
1xx	Local	6,865	Misc Revenues
3xx	State	1,140,695	MPERS one-time payment
3xx	State	112,669	Per Pupil Grant
3xx	State	169,171	Mental Health Grant
3xx	State	134,784	At Risk Grant
3xx	State	128,045	Special Education
3xx	State	189,326	UAAL retirement
4xx	Federal	755,446	ESSER Grants (HVAC/Custodial)
4xx	Federal	77,225	Title I
4xx	Federal	55,300	Learning Loss Grant
4xx	Federal	22,425	Homeless Grant
5xx	Other	48,000	Act 18 County Special Education

Explanation of expenses per resolution categories

The one-time MPERS retirement payment of \$1,140,695 is allocated as an expense in every expense category based on a percentage of payroll. Categories that were mostly affected only by this allocation are indicated with an asterisk (*).

- A. Basic Programs: The increase in the basic needs category is due to the retirement expense mentioned previously.
- B. Added Needs \$151,825 is due to MPERS, At Risk Grant \$137,000 and Title I Grant of \$77,000. The remainder comes from filling positions in special education.
- C. Instructional Staff Support: Expenses include \$110,965 for the Mental Health Grant and \$23,000 for the Homeless Grant plus \$50,000 for MPERS.
- D. General Administration: The reduction in this category comes from underspending of legal and professional fees.

- E. Transportation: Reduction to transportation was due mainly to a lease adjustment.
- F. Other Central Support: Underspending of grant funds for digital classrooms.
- G. Other Financing Uses: The district utilized ESSER funds to improve our HVAC systems

**Resolution for Adoption by the Board of Education
of the Oakridge Public Schools
School Service Fund - Food Service**

Resolved this **21st day of June 2023**, that this resolution shall be the general appropriations of Oakridge Public Schools for the **2022/23** fiscal year as amended:

	Original Budget	Final Amendment	Difference
Revenue:			
Local	\$ 33,000	\$ 33,600	\$ 600
State	80,000	66,515	\$ (13,485)
Federal	1,345,000	1,385,000	\$ 40,000
Total Revenue	\$ 1,458,000	\$ 1,485,115	\$ 27,115
Expenditures:			
Labor	\$ 130,225	\$ 132,425	\$ 2,200
Purchased Services	516,200	551,750	\$ 35,550
Supplies & Materials	645,000	728,000	\$ 83,000
Other	347,100	711,600	\$ 364,500
Total Expenditures	\$ 1,638,525	\$ 2,123,775	\$ 485,250
Projected Surplus (Deficit)	\$ (180,525)	\$ (638,660)	\$ (458,135)

Fund Balance Information

Original

Fund balance 7/1/22, estimated	\$ 912,074
Excess Revenues Over (Under) Expenditures	\$ (180,525)
Projected ending fund balance 6/30/23	\$ 731,549

Final Amendment

Fund balance 7/1/22 - As Audited	\$ 1,043,883
Projected Surplus (Deficit)	\$ (638,660)
Projected ending fund balance 6/30/23	<u>\$ 405,223</u>

**Resolution for Adoption by the Board of Education
of the Oakridge Public Schools
School Service Fund - Technology & Security Millage**

Resolved this 21st day of June 2023, that this resolution shall be the general appropriations of Oakridge Public Schools for the 2022-23 fiscal year as amended:

	Original Budget	Final Amendment	Difference
Revenue:			
Other Financing Sources	424,036	436,615	\$ 12,579
Total Revenue	<u>\$ 424,036</u>	<u>\$ 436,615</u>	<u>\$ 12,579</u>
Expenditures:			
Purchased Services	30,006	30,713	\$ 707
Supplies & Materials	-	477	\$ 477
Capital Outlay	900,661	783,252	\$ (117,409)
Other Financing Sources	25,000	185,000	\$ 160,000
Total Expenditures	<u>\$ 955,667</u>	<u>\$ 999,442</u>	<u>\$ 43,775</u>
Projected Surplus (Deficit)	<u>\$ (531,631)</u>	<u>\$ (562,827)</u>	<u>\$ (31,196)</u>

Fund Balance Information

Original

Fund balance 7/1/22 - Estimated	\$ 707,371
Less budgeted expenditures in excess of revenues	<u>\$ (531,631)</u>
Projected ending fund balance 06/30/23	<u>\$ 175,740</u>

Final Amendment

Fund balance 7/1/22 - Audited	\$ 608,907
Projected Surplus (Deficit)	<u>\$ (562,827)</u>
Projected ending fund balance 06/30/23	<u><u>\$ 46,080</u></u>

**Resolution for Adoption by the Board of Education
of the Oakridge Public Schools
Special Revenue - Student Activity**

Resolved this 21st day of June 2023, that this resolution shall be the general appropriations of Oakridge Public Schools for the **2022-23** fiscal year is:

	Original Budget	Final Amendment	Difference
Revenues:	485,300	\$ 515,580	\$ 30,280
Expenditures:	482,100	\$ 491,220	\$ 9,120
Projected Surplus (Deficit)	\$ 3,200	\$ 24,360	\$ 21,160

Fund Balance Information

Original

Fund balance 7/1/22 - Estimated	\$ 307,067
Projected Surplus (Deficit)	\$ 3,200
Projected ending fund balance 6/30/23	<u>\$ 310,267</u>

Final Amendment

Fund balance 7/1/22 - Audited	\$ 345,992
Projected Surplus (Deficit)	\$ 24,360
Projected ending fund balance 6/30/23	<u>\$ 370,352</u>